

FARM TAX ORGANIZER

NOTE: You are required to issue a Form 1099 to any individual, company, contractor, etc. (not corporations) if you paid them \$600 or more in the year for rent, interest, or services. These forms are due to the recipients no later than January 31. The IRS will assess penalties as high as \$530 per form if not issued as required. If you would like us to prepare these forms, please contact us by January 15.

Sale of Breeding Stock, Raised Breeding Stock (if held for more than two years), Horses, or Machinery

Description/Quantity	Date Aquired	Raised Y / N	Cost	Date Sold	Sale Price
_____	_____	Y / N	_____	_____	_____
_____	_____	Y / N	_____	_____	_____
_____	_____	Y / N	_____	_____	_____
_____	_____	Y / N	_____	_____	_____
_____	_____	Y / N	_____	_____	_____

Sale of Livestock (non-breeding stock), Produce, Grain, & Other Raised Products

Grain, Hay, Straw	\$ _____	Steers, Feeders, Calves	\$ _____
Dairy	\$ _____	Sheep	\$ _____
Hogs	\$ _____	Wool	\$ _____

All Other Farm Income

Patronage Dividends	\$ _____	Custom Work Income	\$ _____
Ag Program Payment	\$ _____	Farm Insurance Proceeds	\$ _____
CCC Loan	\$ _____	Other Farm Income	\$ _____
Crop Insurance Proceeds	\$ _____		
Deferred Last Year ?			

Farm Rental

Did you rent your farm out? Y / N Did you actively participate in the farm rental activities? Y / N
 Cash Rent Received \$ _____ Do you have a crop share agreement? Y / N

*** Please ask for rental activity worksheet

Vehicle Expenses (add additional pages if needed)

Description: _____
 Date Placed in Service: _____
 Gasoline & Oil: _____
 Repairs & Maint.: _____
 Insurance: _____
 Interest: _____
 Licenses: _____
 Total Mileage _____
 Farming Mileage: _____
 Commuting Mileage: _____
 Odometer on 01/01 _____
 Odometer on 12/31 _____

Off Road Use of Fuel

(number of gallons used off-road for farming purposes)
 Gasoline: _____
 Diesel Fuel: _____

**Please note that only the fuel purchased with tax included (at the pump) can be used for this credit.

Farm Expenses

Bank Charges	\$ _____	Office Expenses	\$ _____
Breeding & Vet Fees	\$ _____	Property Taxes	\$ _____
Chemicals	\$ _____	Rent or Lease - Equip.	\$ _____
Dues & Subscriptions	\$ _____	Rent or Lease - Buildings	\$ _____
Payroll Taxes	\$ _____	Rent or Lease - Animals	\$ _____
Feed	\$ _____	Repairs & Maintenance	\$ _____
Fertilizer & Lime	\$ _____	Seeds & Plants	\$ _____
Fuel & Oil	\$ _____	Supplies	\$ _____
Gross Wages Paid	\$ _____	Telephone	\$ _____
Insurance (Farm Only)	\$ _____	Other Expenses not listed elsewhere:	
Legal & Prof Fees	\$ _____	_____	\$ _____
Licenses & Permits	\$ _____	_____	\$ _____
Machine/Custom Hire	\$ _____	_____	\$ _____
Milk Production Expense	\$ _____	_____	\$ _____
Milk Testing	\$ _____	_____	\$ _____
Mortgage Interest (Bank)	\$ _____	_____	\$ _____
Other Interest	\$ _____	_____	\$ _____

Purchases of Equipment/Machinery **Please provide purchase/trade documents

Description	Purchase Date	New/Used	Cash Paid	Item Traded & Trade Value
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

Purchases of Breeding Stock, Horses & Dairy

Description	Purchase Date	Cost
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Animals Purchased for Resale Only and which Died

Description/Quantity	Purchase Date	Original Cost	Date Died
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Total health insurance premiums paid for you and your family: \$ _____

Are you or your spouse covered or offered an employer health insurance plan?

Are you interested in deferring crop insurance proceeds?

Are you interested in Section 179 to expense capital purchases this year to reduce tax if possible?

Are you interested in using Farm Income Averaging if possible to reduce current tax liability?

If you have a net operating loss on the farm, would you like to pay Optional Self-Employment taxes?

(This will help your potential to qualify for tax credits and Social Security benefits in the future.)