



Anderson, Nill & Associates, Inc.

December 2023



Jennifer Anderson • President/CEO

Jennifer has led our team for over 10 years. She holds a Bachelor's Degree in Accounting and is a licensed Enrolled Agent with the IRS. Her main focus is income taxes and consulting. Jennifer enjoys puzzles, podcasts, and all things family. She looks forward to welcoming her second granddaughter in April 2024.



Roxanne Oakley • Bookkeeping Div Mgr

Roxanne has been a constant face here since 1996. She manages bookkeeping and tax preparation for individuals and businesses. She is a licensed Enrolled Agent with the IRS. Roxanne enjoys spending time with her family, spoiling her grandkids, reading, puzzles, and riding her motorcycle.



Aaron Spangenberg • Bookkeeping Div Mgr

Aaron became a member of our team in June 2019. He manages bookkeeping and tax preparation for individuals and businesses. Aaron is a licensed Enrolled Agent with the IRS. He enjoys hunting, fishing, camping, photography, and spending time with his family.



JJ Linn • Account Manager

JJ joined our team in August 2022. He holds a Bachelor's Degree in Accounting and is a CPA. JJ is looking forward to building his bookkeeping and tax client base. JJ enjoys being a father of three girls and a husband of one – Jill. He also enjoys hunting, fishing, boating, and sports.



Sydney Marso • Account Manager

Sydney became a member of our team in August 2021 and has been busy establishing her own bookkeeping client base. She is excited to keep developing her bookkeeping skills and plans to soon dive into the tax world as well. Sydney enjoys fishing, time with friends and family, and new adventures.



Hannah Anderson • Bookkeeper

Hannah joined the team in August 2021. As she's moved into more of a bookkeeping role, her next goal is to become an account manager. In her spare time, she spends it playing with her daughter, Zarya, and is excited to be starting a new journey with baby #2 in April.



Arielle McRoberts • Office Manager

Arielle joined our team in June 2022 as the office manager and data entry clerk. She is excited to continue expanding her knowledge of bookkeeping. She enjoys the outdoors, photography, spending time with family and friends, and cheering for the Green Bay Packers.



Carrie Harer • Executive Assistant

Carrie became part of our team in January 2019. Her work is largely behind the scenes as she carries out a variety of duties to complete special projects. Carrie enjoys gardening, crafting, time at the river with family, and embarking on adventures with her two boys.

No more missed calls!

We are now offering clients the option to receive a text message when their documents are ready at the office.

Text **ANATAXES** to 605-224-0311 to sign up for notifications!

By texting ANATAXES, you agree to receive promotional messages sent via an autodialer, and this agreement isn't a condition of any purchase.

Terms and Privacy Policy can be found at www.anderson-nill.com. You may receive up to 4 msgs per month. Reply STOP to unsubscribe or HELP for help. Msg & Data rates may apply.

Financial Advisory Service

Anderson Nill & Associates, Inc. will be your Financial Officer to put the pieces together for the future of your organization!

Choose any or all services for a customized experience.



Start planning today!

Call 605-224-0311 for a complimentary consultation.

Anderson, Nill & Associates, Inc. operates under Internal Revenue Service Circular 230.

Did you know...

- The state minimum wage will increase from \$10.80/hour to \$11.20/hour for hours worked starting on Jan. 1, 2024. The hourly minimum wage for tipped employees will be \$5.60/hour, half the minimum wage for non-tipped employees. Wages and tips combined must equal at least the minimum wage.
- Estates of decedents who die during 2024 have a basic exclusion amount of \$13,610,000, up from a total of \$12,920,000 for estates of decedents who died in 2023.
- The annual exclusion for gifts increases to \$18,000 for calendar year 2024, up from \$17,000 for calendar year 2023.
- Partners and shareholders are strongly advised to keep annual form K1's indefinitely due to new IRS regulations requiring basis computations.
- Expiring Soon: 100% Bonus Depreciation expires on Dec. 31, 2022. It will decrease 20% each year thereafter, through 2026.
- If turning 65 in 2024, don't forget to register for Medicare at www.ssa.gov.

401(k) and IRA Limits Increase for 2024

- The contribution limit for employees who participate in 401(k), 403(b), most 457 plans, and the federal government's Thrift Savings Plan will increase to \$23,000, up from \$22,500. The catch-up contribution limit for employees aged 50 and over remains \$7,500.
- The amount an employee contributes from their salary to a SIMPLE IRA will increase to \$16,000, up from \$15,500. The catch-up contribution limit for employees aged 50 and remains \$3,500.
- The limit on annual contributions to an IRA will increase to \$7,000, up from \$6,500. The IRA catch-up contribution limit for individuals aged 50 and over is subject to an annual cost-of-living adjustment but remains \$1,000 for 2024.

Office Celebrations

The Anderson Nill team loves to celebrate work anniversaries, birthdays, holidays and a staff retreat!

Follow us on Facebook: www.facebook.com/andersonnillandassoc



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